

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
West Palm Beach Division
www.flsb.uscourts.gov

In re: Case No. 21-15555-BKC-EPK

PALM BEACH RESORT AND BEACH CLUB Chapter 11
CONDOMINIUM ASSOCIATION, INC.,

Debtor-in-Possession.

DEBTOR'S PRE-STATUS CONFERENCE REPORT PURSUANT TO 11 U.S.C. §1188(C)

Debtor-in-Possession, Palm Beach Resort and Beach Club Condominium Association, Inc. (the "Debtor"), by counsel, pursuant to 11 U.S.C § 1188(c) and this Court's Order Setting Subchapter V Status Conference, Claims Bar Date, and Deadline for Elections Under 11 U.S.C. § 1111(b) [ECF # 12], provides the following report that details the efforts the Debtor has undertaken and will undertake to attain a consensual plan of reorganization/liquidation, and states:

1. On June 4, 2021, the Debtor filed a voluntary petition for relief under Subchapter V of Chapter 11 of the United States Bankruptcy Code.
2. The Status Conference required by 11 U.S.C. § 1188(a) has been scheduled for July 14, 2021 at 1:30 p.m.
3. The Debtor has filed all required documents and pleadings and is otherwise in compliance with all requirements under Subchapter V of Chapter 11 of the United States Bankruptcy Code.
4. The § 341 Meeting of Creditors is scheduled for July 12, 2021 at 3:00 p.m. [ECF # 28].
5. The key to the Debtor's anticipated plan of reorganization is the sale of all 29 condominium units (the "Units") located at 3031 S Ocean Blvd., Palm Beach, FL 33480, to Copperline Partners LLC, pursuant to a pre-petition purchase and sale contract, which the

Debtor intends on assuming. As such, the Debtor has initiated an adversary proceeding pursuant to 11 U.S.C. § 363(h), seeking the Court's authorization to sell all co-owners' tenant(s) in common unit-week ownership interests [ECF # 17]. Debtor intends to seek this Court's authorization pursuant to 11 U.S.C. §363(f) to sell the Units as part of a plan of reorganization.

6. The Debtor has engaged in discussions with numerous interested parties and has sought input from the Subchapter V trustee regarding the details of the plan of reorganization and will continue doing so.

7. Finally, the Debtor anticipates timely filing its plan of reorganization on or before September 2, 2021.

Dated: June 30, 2021

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By: _____/s/_____
IDO J. ALEXANDER
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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served on June 30, 2021, to all parties on the list to receive e-mail notice/service for this case, via the Notice of Electronic Filing (which is incorporated herein by reference)

By: _____/s/_____
Ido J. Alexander